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**RESIDENTIAL CRUISE LINE WIDENS SEARCH FOR HOTEL
MANAGEMENT PARTNER**

March 12, 2007 – Phoenix, Arizona – Residential Cruise Line, Ltd., parent company of the Magellan – the world’s largest, most luxurious residential cruise ship ever conceived, is widening its search for a brand hotel management partner to oversee the day-to-day management of its vacation club and fractional/full-ownership programs.

Featuring 210 residences, four fine-dining restaurants, a world-class Aqua spa, a retractable marina and a 450-seat broadcast live satellite theatre comparable to the finest Las Vegas entertainment venues, the Magellan’s luxurious amenities and features surpass the world’s most sophisticated resorts and vacation club offerings.

“The Magellan is a unique destination experience that requires a hotel management partner well versed in vacation club and fractional/full-ownership opportunities,” said Randall B. Jackson, chief executive officer of Residential Cruise Line. “A renowned reputation, a strong foundation of operational accomplishment and an uncompromising commitment to customer service and satisfaction are the benchmarks of what I will require from a hotel management partner.”

Designed by the internationally acclaimed Norwegian firm of Petter Yran and Bjorn Storbraaten Architects A.S., the Magellan will be built by Aker Yards, one of the most prestigious and respected ship builders in the world. In February 2007, Jackson signed the Memorandum of Understanding with Aker Yards completing the initial step of bringing the Magellan to completion.

“Commitment to excellence will be a part of every experience onboard the Magellan,” said Jackson. “From initial design to the building of the ship and, ultimately, the management of the ship, Residential Cruise Line will only align with those companies offering the best resources and services for our residents onboard the Magellan.”

For more information about ship specifics and ownership opportunities, call 480-497-8833 or visit the Web site at www.ResidentialCruiseLine.com.

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